PSCA

PROFIT SHARING/401(IX) COUNCIL OF AMERICA IN THE PROFIT SHARING AND 401(IX) ABVOCATE
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June 19, 2000

VIA MESSENGER

Jere Walton Glover, Chief Counsel Office of Advocacy Small Business Administration Room 7600 409 Third Street, S.W. Washington, D.C. 20416

Dear Sir:

I want to take this belated opportunity to thank you and your staff for the immeasurable assistance your office has rendered to the Profit Sharing/401(k) Council of America as well as to the retirement benefits community.

The tircless efforts of your office in arranging meetings with Treasury and Department of Labor officials resulted in resolution of administrative problems that were helpful to the retirement industry and satisfactory to these regulatory agencies. More importantly, the attendance by you and your staff was critical in presenting the difficulties many businesses would face and in suggesting solutions that were workable.

I regret the delay in sending along the Council's deep thanks for the Office of Advocacy's help to our industry. Sometimes it is easy to overlook the simple word "thank you". Paula Calimarde, President of the Small Business Council of America, and the Profit Sharing Council are reminding industry members of the need to express their gratitude to you and members of your staff.

Sincerely yours

President PSCA